

Finance Committee Report
Meeting Held December 10, 2022

In attendance: Jim Edwards, Shirley Golos, Kevin McFarland, Deb McGlohon

Discussions covering the financial information presented by Lisa Beebe:

We discussed pledge income and the hope that putting a reminder out would assist in having pledges brought up to date, but the month of November didn't see the increase we had hoped. We are still showing about a \$29,000 difference between actual and budget for pledge income. However, non-pledge income is still above budget by about \$7,100. A reminder in the ATT requesting that everyone verify their pledge balance and bring their pledges current has appeared for several weeks. That reminder and a reminder about returning 2023 pledge cards was also shown on the screen last weekend. Deb will ask Lisa to send out statements as soon as possible as an additional reminder.

#426 Miscellaneous – the negative number is due to the donation for the food for the Fulva Seufert reception. The donation occurred in October, while the expense came through on the credit card and was booked in November.

#431 Memorials – this is mostly the Nancy Sargent estate distribution.

#418 Endowment Transfer In - The \$20,000 from Endowment that had been budgeted was transferred. The transfer out of the Endowment Fund will be booked once the statement from Topeka Community Foundation is received showing that transfer (these are done quarterly).

Expenses were less than budgeted for the month of November and for YTD.

#559 Parish Life – includes expenses for 9/11 breakfast, Trunk of Treat, Coffee hour

#566 Outreach – budgeted donation distributions per request by the Outreach Committee

#757 Outside Grounds – brick repairs in addition to regular lawn care

#762 Utilities – Gas/Electric – a combination of timing and invoice issues. Year-to-date amounts are in line with budget.

Lisa and Deb will be working together this week to get the Venmo account set up for the Servant Shop.

We discussed in depth the most recent pledge update (as of 12/7/22). We are currently \$71,000 less than the total 2022 pledges. It was noted that we have 66 pledges in for 2023, and there were 92 total pledging households for 2022.

Report submitted by Deb McGlohon