

Date: August 26, 2021

To: St. David's Vestry

Subject: Finance Committee Report on July 2021 Financials &  
Special Funding Request

Greetings:

The Finance Committee met on Thursday, August 26, 2021. Attending this meeting were Brett Bauer, Lisa Beebe, Jim Edwards, Shirley Golos, Van Chang, John Koepke, Kevin McFarland, and Mthr. Vicki Smith.

The Committee reviewed the June financial statements. Listed below is a recap of their discussions.

1. Pledge income was \$1,065 less than budget for the month, and \$22,952 ahead for the year-to-date.
2. Expenses are in line with budget projections through July with no concerns at this time.
3. We are confident in our financial standing through the month of July.
4. John Koepke expressed concerns with the need to revise the budget for the recently approved AV upgrade project expenditures. It was suggested and agreed that the fund transfers and project expenses would be accounted for in the Designated Funds accounts for Electronic Equipment (income account #434 & expense account # 510).

There were no other questions or comments on the financials or other financial related issues.

*As a reminder, your Finance Committee is a review and reporting entity. It will advise, provide analysis and submit collective opinions and recommendations to the Vestry. The Vestry has the final responsibility for all financial decisions.*

Respectfully Submitted,

Brett Bauer  
Treasurer